

From,

PALLE ARUN REDDY,

Date: 13/04/2021

To,

Mr. Dhanraj Krishna

Partner,

M/s. AEDIS Developers LLP,

5-4-187/3&4,

Soham Mansion

M.G. Road, Secunderabad.

Sub.: Undertaking for purchase of Mortgaged flat.

Ref.: Booking for flat no. 104, admeasuring about 800 sft. in the project known as 'Morning Glory Apartments' at Survey no. 1, Muraharipally, Hyderabad – 500078., vide booking form no. 10037 dated 13/04/2021

Dear Sir,

I have made a provisional booking for the above referred flat.

I have been informed that as per the terms of the building permit no. 021601/MED/R1/U6/HMDA/15032019 dated 23.07.2019, you have mortgaged to HMDA / Grampanchayat certain flats in the above referred project. I have been informed that as per the rules of HMDA / Grampanchayat the mortgage on said flats will be released only on satisfactory completion of the entire project or each block as per the bye laws specified from time to time. I have also been informed that the possession of the mortgaged flats cannot be handed over to the prospective purchasers nor can the said flats be alienated without obtaining NOC from HMDA / Grampanchayat and before the mortgage is released.

I am aware that the flat I have purchased has been mortgaged to HMDA / Grampanchayat as described above. I have agreed to make a provisional booking for the said flat having fully understood the implications and consequences of the terms of mortgage. I am aware you have applied to the authorities concerned for release of mortgage as the construction of block is completed.

I hereby undertake to pay all the installments as per booking form terms except last installment of Rs. 2,00,000/- and avail possession of the flat. Further I undertake to release Rs. 2,00,000/- including taxes and registration charges within 7 days of obtaining the Occupancy Certificate and register of the flat.

I further confirm that I shall not raise any objections with regard to the mortgage of the said flat.

Thank You.

Yours sincerely

Signature

Name:

P. A. Reddy
Palle Arun Reddy

Agreed and accepted the above terms

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Signature:

Partner of M/s.AEDIS Developers LLP

[Signature] [Signature]