

Subject: Guidelines for scrapping of material at site.

Keywords: Scrap

All sites must periodically scrap material like unusable tor steel, other steel, aluminium, plastic, etc. Each site shall accumulate scrap in a designated place at site and sell the scrap periodically as under:

1. Category 1 sites – must sell scrap once a month after 7th of each month, however, before 15th of each month: GVRC, GVDC, NRK, GMR, SOV, NGH,
2. Category 2 sites - must sell scrap once a quarter, during last 7 days of each quarter: BRGV, MPL, GHT, GVSH, SSSLP.
3. Category 3 sites - must sell scrap once a quarter, during last 7 days of each quarter or as and when the value of scrap accumulated exceeds Rs. 5,000/- : NE, Serene, MRGV, And all new sites.
4. Category 3 sites may sell the scrap to SSSLP so that it can be clubbed with other small scrap of all sites and sold once in a quarter.

Notes:

- a. Details of scrap sold must be sent to admin-audit at report-audit@modiproperties.com. Photographs of scrap lying at site + loaded on vehicle + weighment must be sent to admin-audit.
- b. In case the value of scrap exceeds Rs. 5,000/- prior permit of rate must be taken from admin-audit.
- c. Sites must report by way of email in case there is no scrap for sale.
- d. Weight of empty & loaded vehicle should be checked at weigh bridge nearby by site.
- e. Generally the rate of scrap is more than half of the new steel rates.
- f. Photographs of scrap sold must be taken. Steel rebars or rods or pipes more than 4' in length should not be scrapped.
- g. Project Managers & admin officers can recommend new dealers/rate to audit team.
- h. In case the value of scrap exceeds Rs. 10,000/- admin-audit to be called for inspection of the loaded trailer/truck.

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